



## Business & Financial Rights

On an international platform, living in Lebanon has many fiscal advantages. On an international platform, Lebanon has many advantages in the banking system that Lebanese in the world can freely benefit from, namely:

The moderate Lebanese fiscal and tax system that is based on the following:

- The non-existence of income tax for Lebanese residents, unless they are performing a taxable occupation or profession. In such case, tax is calculated on the basis of the income or the profits generated from activities conducted in Lebanon.
- The non-existence of a general progressive income tax for individuals
- The moderate system governing holdings and offshore companies, exonerates them of taxes and subjects them to a modest hump-sum duty
- The exemption of double taxation with countries having signed an agreement with Lebanon on the matter
- The Minimal income taxes applied in Lebanon, and applied only to revenues generated on the Lebanese territory

The Lebanese Banking Secrecy system is defined by the law of 1956; this law protects the confidentiality of bank customers and safeguards their wealth, while strictly respecting and applying international rules and regulations on the flight against money laundering and financing of terrorism. The Lebanese banking system is characterized by:

- Highly skilled and competent bank management and the excellence of services offered
- The freedom of capital flow between Lebanon and the world, as well as total freedom of capital markets operations
- The joint account system that, upon the death of one of the account holders, allows the other account holder to dispose of the totality of amounts in the account, with no legal obligation to any succession taxes

The right to obtain credit facilities granted by the Lebanese Habitat Bank at competitive and attractive conditions



## Personal Advantages

Capitalize on your entrepreneurial rights to establish businesses or own properties in your homeland, Lebanon.

- The right to own property in Lebanon, without prior authorization or limitation regarding the surface or the number of lots to acquire
- The right to invest and establish business in Lebanon
- The rights to the privileges of the free-trade Markets agreements between Lebanon and many Arab countries
- The right to work and to establish commercial activities in Lebanon
- The right to reside in Lebanon permanently, with no need for entry visa or residence permit
- The right to join the public administration service in Lebanon, whether military or civil positions
- Tax exemption on furniture, in case of moving to Lebanon
- Inheritance rights in Lebanon, with no condition of reciprocity

## Consular Rights

Take advantage of your consular rights, including inheritance, legal assistance, consular protection & others.

- The right to repatriation to Lebanon, if the need arises, at the expense of the Lebanese public treasury
- The right to assistance in case of legal proceedings, arrests, or imprisonment abroad
- The right to assistance in matters of inheritance...
- The right to consular protection granted to all Lebanese expatriates in case of an aggression carried out against them or their properties...
- The right to assistance in case of natural catastrophes, as well as physical and material damages
- The right to accept, retain and execute testaments at the Lebanese diplomatic or consular mission



## **Social Rights**

Claim your social rights to education, health care, social security & others.

- The right to free education including primary, secondary and university studies
- The right to the health-care benefits
- The right to social security

## **Political Rights**

Exercise your political rights.

- The right to vote at municipal and legislative elections
- The right to be a candidate for any political position (legislative, municipal...)
- The right to be appointed to any political or official function (diplomatic, ministerial...)